

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

**Property will be sold on ‘AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” Basis**

<b>1.</b>	<b>Name and address of the Borrower</b>	<b>SH HARPREET SINGH BANGA D-615 6<sup>th</sup> Floor, Type–A, Block-D, Jalvayu Towers, Plot No-A-38A, Sector-47, Noida UP</b>
<b>2.</b>	<b>Name and address of Branch, the secured creditor</b>	<b>SBI SARB I, First Floor, 23, Najafgarh Road, Delhi-110015.</b>
<b>3.</b>	<b>Description of the immovable secured assets to be sold.</b>	<b>D-615 6<sup>th</sup> Floor, Type–A, Block-D, Jalvayu Towers, Plot No-A-38A, Sector-47, Noida UP</b>
<b>4.</b>	<b>Details of the encumbrances known to the secured creditor.</b>	<b>Not Known</b>
<b>5.</b>	<b>The secured debt for recovery of which the property is to be sold</b>	<b>Rs.6120549.50 (Rupees Sixty One Lacs Twenty Thousand Five Hundred Forty Nine and Paisa Fifty only) as on 08.09.2022, plus future interest and charges,</b>
<b>6.</b>	<b>Deposit of earnest money</b>	<b>EMD: Rs 9,50,000( Rupees Nine lacs FiftyThousands Only) being the 10% of Reserve price, Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC’s Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any</b>

		last minute problem.
7.	Reserve price of the immovable secured assets:	Rs 95,00,000 (Rupees Nintey Five Lacs Only)
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	19.01.2024 by online e-Auction.  10 a.m. To 04.00 p.m.
10.	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	<a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a> , and <a href="https://ibapi.in">https://ibapi.in</a>

11.	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension: _____ times. (limited / unlimited)</p> <p>(iii) Bid currency &amp; unit of measurement</p>	<p>➤ Rs. 100,000.00</p> <p>➤ In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes.</p> <p>➤ In Rupees.</p>
12.	<p>Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>Date:. 12.01.2024-between</p> <p>Time: 12.00 a.m. To 3.00 p.m.</p> <p>Name: Rajiv Kumar Jamwal</p> <p>Mobile No. 8595677877</p>
13.	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by <a href="https://ibapi.in">https://ibapi.in</a>.</p>

		<p>(b)The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorized Officer of of State Bank of India, SARB Retail, First Floor, 23, Najafgarh Road, New Delhi-110015. Scanned copiesof the original of these documents can also be submitted to e-mail id of authorized Officer <a href="mailto:i.e.sbi.05169@sbi.co.in">i.e.sbi.05169@sbi.co.in</a>.</p> <p>(c)Names of Eligible Bidders will be identified by the State Bank of India SARB Retail to participate in online e-Auction on the portal <a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a>, <a href="https://ibapi.in">https://ibapi.in</a>, who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process/proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction</p>
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		<p>adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional</p>
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Date: 05.01.2024  
Place: New Delhi

**Rajiv Kumar Jamwal**  
AUTHORISED OFFICER  
STATE BANK OF INDIA